

# 2009 Municipal Budget of the Borough of Island Heights, County of Ocean for the fiscal year 2009.

## Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2009	2008
1. Surplus	299,000.00	330,500.00
2. Total Miscellaneous Revenue	499,833.00	676,918.50
3. Receipts from Delinquent Taxes	95,500.00	70,000.00
4. a) Local Tax for Municipal Purpose	1,499,509.34	1,429,664.20
b) Addition to Local District School Tax	.00	.00
Total Amount to be Raised for Support of Municipal Budget	1,499,509.34	1,429,664.20
Total General Revenues	2,393,842.34	2,507,082.70

Summary of Appropriations	2009 Budget	Final 2008 Budget
1. Operating Expenses: Salaries and Wages	947,200.00	931,600.00
Other Expenses	866,660.00	956,689.50
2. Deferred Charges and Other Appropriations	155,600.00	90,952.78
3. Capital Improvements	20,000.00	20,000.00
4. Debt Service (Include for School Purposes)	209,820.00	319,500.00
5. Reserve for Uncollected Taxes	194,562.34	188,340.42
Total General Appropriations	2,393,842.34	2,507,082.70

### 2009 Dedicated Water - Sewer Utility Budget

Summary of Revenues	Anticipated	
	2009	2008
1. Surplus	27,304.00	51,721.00
2. Miscellaneous Revenues	623,646.00	646,229.00
3. Deficit (General Budget)	.00	.00
Total Revenues	650,950.00	697,950.00
Summary of Appropriations		
	2009 Budget	Final 2008 Budget
1. Operating Expenses: Salaries and Wages	136,000.00	136,000.00
Other Expenses	396,000.00	436,000.00
2. Capital Improvements	3,000.00	3,000.00
3. Debt Service	100,950.00	107,950.00
4. Deferred Charges and Other Expenditures	15,000.00	15,000.00
5. Surplus (General Budget)	.00	.00
Total Appropriations	650,950.00	697,950.00

### Balance of Outstanding Debt

		Utility	
		General	Water - Sewer
Interest	83,350.00	40,000.00	
Principal	126,470.00	60,950.00	
Outstanding Balance	2,609,115.80	1,124,413.27	

Notice is hereby given that the budget and tax resolution was approved by the governing body of the Borough of Island Heights, County of Ocean on April 28, 2009.

A hearing on the budget and tax resolution will be held at the Municipal Building, on June 9, 2009 at 7:00 p.m. at which time and place objections to the Budget and Tax Resolution for the year 2009 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Ellie Rogalski, Municipal Clerk, at the Municipal Building, P.O. Box 797, Island Heights, NJ 08732, 732.270.6415 during the hours of 9:00 a.m. to 3:00 p.m..