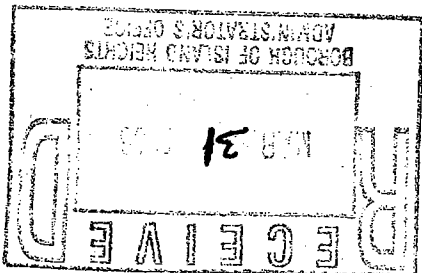


New Jersey State Department of Education
Ocean County Office of Education

March 2006

Ocean County
Central Regional School District

Investigation and Report by the Ocean County
Superintendent of Schools on the Feasibility for the
Dissolution of the Central Regional School District



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On behalf of the State of New Jersey Department of Education Ocean County Office, I would like to thank the following for their input, expertise and contributions to this feasibility study concerning the dissolution of the Central Regional School District:

Feasibility Study Consultants

- Donald E. Beineman, Ed.D.
- James L. Kirtland, C.P.A.
- Melvin L. Wynn, Consultant

Ocean Gate

- Peter Terranova, Mayor and Council Members
- Louis Purcara, School Board President and Board Members
- Toni Mullins, Ed.D., Superintendent of Schools

Island Heights

- David Siddons, Mayor and Council Members
- Lisa Wardle, School Board President and Board Members
- John Lichtenberg, Superintendent of Schools

Seaside Park

- Robert W. Mathies, Mayor and Council Members
- David Meyer, School Board President and Board Members
- Theresa M. Hamilton, Superintendent of Schools

Berkeley Township

- Jason J. Varano, Mayor and Council Members
- Anthony DePaola, Board President and Board Members
- Joseph H. Vicari, Superintendent of Schools

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- Frances Little, School Board President and Board Members
- Mr. Michael Ritacco, Superintendent of Schools

Central Regional School District

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Ocean County Superintendent of Schools

Feasibility Investigation of the
Advisability of Dissolution of the
Central Regional School District in
Ocean County

The Ocean County Superintendent of Schools on September 24, 2004 convened a meeting of all constituent School Superintendents, boards of education and their respective municipalities. This meeting served to review the procedures to be followed for the withdrawal from, or dissolution of the Central Regional School District. In addition, the meeting fulfilled the statutory requirement 18A:13-52 for the County Superintendent to have such a meeting within 21 days of receipt of dissolution resolutions or prior to the adoption of the required resolutions.

At the request of the Island Heights municipality, the county superintendent attended an informational meeting at the Island Heights municipal building on September 29, 2005. This meeting included NJSBA representatives, board of education representatives and concerned individuals. Again, the process and implications for the dissolution of the Central Regional School District were discussed in detail. Lastly, the county superintendent invited all municipalities and boards of education to an informational meeting at the Central Regional School District on January 31, 2006.

The initial request for a feasibility study was presented to the Ocean County Superintendent in the form of a withdrawal from the Central Regional School District by Seaside Park. This request was altered to a request for dissolution of the Central Regional School District as a result of having a majority of the boards of education and respective governing bodies pass resolutions as required in 18A:13-51.

The following boards of education and their respective governing bodies have passed resolutions authorizing the Ocean County Superintendent of Schools to conduct a feasibility study for the dissolution of the Central Regional School District:

1. Borough of Island Heights	11/15/2005	10/12/2005
2. Borough of the Seaside Heights	07/06/2005	06/27/2005
3. Borough of Seaside Park	06/08/2005	06/13/2005

The feasibility study for dissolution of the Central Regional School District submitted by Donald E. Beineman, Ed.D. and James L. Kirtland, C.P.A. was completed with additional data analysis "A Preliminary Study to Determine the Feasibility of Dissolution of the Central Regional School District" to the county superintendent on December 7, 2005.

On November 9, 2005 the Ocean County Office of Education also received the feasibility study conducted by the Central Regional School District titled "Financial Impact of the Withdrawal of the Borough of Seaside Park from the Regional District or the Dissolution of the Regional School District" authored by Mel Wyns, Educational Consultant. Both studies examined the educational and financial impact of the constituent municipalities and school districts as well as other pertinent factors.

Further, the county superintendent formally requested all constituent school districts and their respective municipalities for tentative educational plans in the event of dissolution N.J.A.C. 6A:32-11.1. The following school districts and municipalities have complied with this request as listed.

Municipality &	
Board of Education	
01/18/2006	1. Berkeley Township
01/17/2006	2. Island Heights
02/27/2006	3. Ocean Gate
02/10/2006	4. Seaside Heights
01/03/2006	5. Seaside Park

Based on the last submission of educational plans on February 27, 2006, the county superintendent was required to file his report within 60 days of the feasibility study completed submission or by April 27, 2006.

The format of this report follows the outline provided in the Administrative Code 6A:32-11.1. Thus, this report is segmented into two parts. Part one centers on the resolution to request the county superintendent to investigate the feasibility of dissolution and consists of five elements. The second part of the report represents the investigation and report of the county superintendent of schools consisting of fourteen elements designated for analysis.

PART ONE

**Application and Data
Investigation of Advisability of Dissolution**

General Description of Central Regional School District

6A:32-11.1(a) 1

General description of the regional district and of the withdrawing constituent district, including but not limited to, the type of educational system, number of schools and grade levels served, community population, and geographical characteristics:

The following description is taken from the Central Regional CAFFRA June 30, 2004 Report, Page 2.

The Central Regional School District is located in the Central Eastern portion of Ocean County and consists, geographically, of five separate municipalities within its boundaries. These municipalities include Berkeley Township, Island Heights, Ocean Gate, Seaside Heights and Seaside Park. The district encompasses 43.95 square miles.

The District provides a full range of educational services appropriate to grade levels 7 through 12. These include regular, vocational as well as special education for handicapped youngsters. The District completed the 2003 - 2004 fiscal year with an average daily enrollment of 2334.7 students, which is 4.74% above the previous year's average daily enrollment and 689.8 students more than the 1993 - 1994 school year.

The estimated population (as of the Census on April 1, 2000) of the five (5) constituent communities comprising the Central Regional School District is 51,663 (Source: U.S. Bureau of the Census Population Estimates Branch, distributed by the NJ Department of Education). The estimated population has increased approximately 7.9% from 1994 to 2003. The five (5) municipalities of the school district have a combined net taxable value of \$3,697,578,692 (as per the abstract of ratables issued by the Ocean County Board of Taxation).

Additional description of the district can be found in Appendix A (Beineman & Kirtland Report, pages 1-3)

Enrollment Analysis

6A:32-11.1(a)2

Enrollment data, including, but not limited to, the number of pupils enrolled as reported by grade on the Annual Application for State School Aid and estimated projected enrollments, by grade level, for the succeeding five school years for both the withdrawing district or municipality and the remaining regional district, based on growth factors using average percentages for the last three school years:

Should the dissolution of the Central Regional School District occur, the sixth grade graduating pupils shall attend the middle school and later high school district with which a sending-receiving relationship is established.

The following tables were part of the Beineman & Kirtland report and meet the requirements of this element:

Table 13
Enrollment Projection 2004-2005 to 2009-2010
Central Regional High School District

Year	Total All Grades	7	8	9	10	11	12	Sub-Total	Spec. Ed.	Total
2004-05	307	322	341	356	306.5	263	254	1,842.5	371.5	2,214
2005-06	319	282	322	356	336	251	266	1,813	398	2,211
2006-07	284	293	282	336	336	276	254	1,777	390	2,167
2007-08	275	261	293	295	318	276	279	1,722	378	2,100
2008-09	306	253	261	306	279	261	279	1,639	360	1,999
2009-10	319	282	253	273	289	229	264	1,590	349	1,939

Table 8
Enrollment Projection 2004-2005 to 2009-2010
Berkeley Township

Year	Total Births 5 Yrs Earlier	K	1	2	3	4	5	6	Sub-Total	Spec. Ed.	Total
2004-05	216	255	248	245	219	226	248	239	1,680	230	1,910
2005-06	197	204	271	247	253	221	229	248	1,673	115	1,788
2006-07	273	282	217	270	255	256	224	229	1,733	119	1,852
2007-08	296	306	300	216	279	258	260	224	1,843	127	1,970
2008-09	246*	254	325	299	223	283	262	260	1,906	131	2,037
2009-10	246*	254	270	324	309	226	287	262	1,932	133	2,065

Table 9
Enrollment Projection 2004-2005 to 2009-2010
Island Heights School District

Year	Total Births	K	1	2	3	4	5	6	Sub-Total	Spec. Ed.	Total
2004-05	20	16	16	13	17	10	8	16	96	7	103
2005-06	16	12	15	16	13	15	8	8	87	6	93
2006-07	14	10	11	15	16	11	12	8	83	6	89
2007-08	9	7	9	11	15	14	10	12	78	6	84
2008-09	15*	11	7	9	11	13	12	10	73	5	78
2009-10	15*	11	10	7	9	10	11	12	70	5	75

Table 10
Enrollment Projection 2004-2005 to 2009-2010
Ocean Gate School District

Year	Total Births	K	1	2	3	4	5	6	Sub-Total	Spec. Ed.	Total
2004-05	36	20	22	16	15	20	20	11	124	34	158
2005-06	24	22	16	20	15	13	17	17	120	29	149
2006-07	26	22	17	15	19	13	11	14	111	26	137
2007-08	29	23	17	16	14	17	11	9	107	26	133
2008-09	23*	26	18	16	15	12	15	9	111	26	137
2009-10	23*	21	23	17	15	13	10	13	112	27	139

Table 11
Enrollment Projection 2004-2005 to 2009-2010
Seaside Heights School District

Year	Total Births	K	1	2	3	4	5	6	Sub-Total	Spec. Ed.	Total
2004-05	60	35	36	27	16	23	30	26	193	66	259
2005-06	64	43	30	32	19	14	22	34	194	38	232
2006-07	53	36	37	28	23	17	13	25	179	35	214
2007-08	67	45	31	33	20	20	16	15	180	35	215
2008-09	61*	41	38	28	24	18	19	18	186	36	222
2009-10	61*	41	35	34	20	21	17	21	189	37	226

Table 12
Enrollment Projection 2004-2005 to 2009-2010
Seaside Park School District

Year	Total Births	K	1	2	3	4	5	6	Sub-Total	Spec. Ed.	Total
2004-05	22	18	17	13	20	10	13	15	106	0	106
2005-06	13	12	18	15	12	18	9	12	96	0	96
2006-07	17	16	12	16	14	11	16	8	93	0	92
2007-08	17	16	16	11	16	13	10	16	96	0	94
2008-09	17*	16	16	14	10	14	12	9	91	0	89
2009-10	17*	16	16	14	13	9	13	11	92	0	90

Racial/Ethnic Composition

6A:32-11.1(a)3

The racial composition of the pupil population enrolled in the regional district from the withdrawing district or municipality, and the effect of such withdrawal upon the racial composition of the remaining pupil population of the regional district;

In the event of dissolution of the Central Regional School District the student population in each independent district reflects the total population of the community it serves. Thus, the effect on racial/ethnicity is expected to have no significant impact regarding dissolution.

The following tables were part of the Beineman & Kirtland report and meet the requirements of this element:

Table 19
Racial/Ethnic Enrollment by Grade
Central Regional High School District
2003-2004 School Year

Grade	White	Black	Hispanic	Amer/Ind	Asian	Pacif/Is.	Total	Percent
7	378	17	22	0	3		420	
8	363	15	20	0	5		403	
9	366	18	23	0	4		411	
10	358.5	12	15	0	2		387.5	
11	267	11.5	11	1	1		291.5	
12	283.5	15	15	0	1		314.5	
Spec. Ed	24	0	0	0	0		24	
Total	2,040	88	106	1	16		2,251.5	90.6%

Table 14
Racial/Ethnic Enrollment by Grade
Berkeley Township School District
2003-2004 School Year

Grade	White	Black	Hispanic	Amer/Ind	Asian	Pacif/Is.	Total	Percent
K	206	17	18	0	4		245	
1	224	5	18	0	0		247	
2	199	13	12	0	4		228	
3	215	14	19	0	5		253	
4	227	19	19	0	2		267	
5	237	14	11	0	3		265	
6	237	16	14	0	5		272	
Spec. Ed	83	12	8	0	0		103	
Total	1,628	110	119	0	23		1,880	86.6%

Grade	White	Black	Hispanic	Amer/Ind	Alask/Nat	Asian	Pacif/Is.	Total
Pre-K	11	4	7	0	0	0	0	22
K	28	10	11	0	0	1	1	50
1	19	5	5	0	0	1	1	30
2	19	4	7	0	0	1	1	31
3	18	3	5	0	0	0	0	26
4	21	3	3	0	0	0	0	27
5	20	4	3	0	0	0	0	27
6	22	3	0	0	0	0	0	25
Spec. Ed	30	7	4	0	0	1	1	42
Total	188	43	45	0	0	4	4	280
Percent	67.2%	15.5%	16.2%	0	0	1.1%	1.1%	

Table 17
 Racial/Ethnic Enrollment by Grade
 Seaside Heights School District
 2003-2004 School Year

Grade	White	Black	Hispanic	Amer/Ind	Alask/Nat	Asian	Pacif/Is.	Total
Pre-K	15	0	0	0	0	0	0	15
K	22	0	0	0	0	0	0	22
1	20	0	0	0	0	0	0	20
2	15	0	0	0	0	0	0	15
3	24	0	0	0	0	0	0	24
4	22	0	0	0	0	0	0	22
5	13	0	0	0	0	0	0	13
6	15	0	0	0	0	0	0	15
Spec. Ed	34	0	0	0	0	0	0	34
Total	180	0	0	0	0	0	0	180
Percent	100%	0	0	0	0	0	0	

Table 16
 Racial/Ethnic Enrollment by Grade
 Ocean Gate School District
 2003-2004 School Year

Grade	White	Black	Hispanic	Amer/Ind	Alask/Nat	Asian	Pacif/Is.	Total
Pre-K	16	0	0	0	0	0	0	16
K	15	0	0	0	0	0	0	15
1	20	0	0	0	0	0	0	20
2	13	0	0	0	0	0	0	13
3	15	0	0	0	0	0	0	15
4	18	0	0	0	0	0	0	18
5	8	0	0	0	0	0	0	8
6	0	0	0	0	0	0	0	0
Spec. Ed	105	0	0	0	0	0	0	105
Total	105	0	0	0	0	0	0	105
Percent	100%	0	0	0	0	0	0	

Table 15
 Racial/Ethnic Enrollment by Grade
 Island Heights School District
 2003-2004 School Year

Table 18
 Racial/Ethnic Enrollment by Grade
 Seaside Park School District
 2003-2004 School Year

Grade	White	Black	Hispanic	Amer/Ind	Asian	Total
Pre-K	11	0	0	0	0	11
K	14	1	1	0	0	17
1	16	1	2	0	0	19
2	19	0	1	0	0	20
3	12	0	0	0	0	12
4	13	0	1	0	0	14
5	12	1	1	0	0	14
6	14	0	0	0	0	14
Spec. Ed	0	0	0	0	0	0
Total	111	3	6	0	1	121
Percent	91.7%	2.5%	5.0%	0	0.8%	

District Fixed Asset Appraisals

6A:32-11.1(a) 4

Two appraisals of each school site which is part of the regional district prepared by qualified appraisers. If two or more constituent districts or municipalities request such a study, selection of the appraisers and the cost of the required appraisals shall be made and shared jointly:

Two independent appraisals were utilized to determine the value of the fixed assets of the Central Regional School District. American Appraisal Associates and Holzhauer & Holenstein, LLC were used to render appraisals of the fixed assets of the district.

The appraisal included an evaluation of the school site, replacement cost analysis of school building improvements, site improvements, and ancillary buildings, and an evaluation of personal (school) property other than furnishings and equipment (Holzhauer & Holenstein).

The property consists of a 94.63-acre, irregular rectangle shaped lot. The site is improved with two, 2 story block school facilities/complexes, each having one or more gymnasiums and multiple recreation/sports fields. Central Regional High School ("CRHS") (272,420sf) was constructed in 1956, with additions in 1962, & 1965; renovations in 1980, and completion of the new gym and various expansions completed in 2004. Central Regional Middle School ("CRMS") (141,478sf) was constructed in 1981, with renovations completed in 2002. Construction quality, materials and condition are observed to be average. The grounds and athletic fields are typical of graded, seeded, and landscaped regional school facilities. The site is bordered by chain-link fencing. Primary access to the site is achieved via three access points along Forest Hills Parkway. An interior access road connects the two school building (Holzhauer & Holenstein).

Market Value, B356/L1, as though vacant: \$5,110,000.

Replacement Value, school building: \$61,671,000.

Replacement Value, ancillary improvements \$ 1,990,000.

Present Value, personal (school) property: \$ 425,000.

The appraisal reports were incorporated into the Beneman & Kirtland report and summarized with respect to the New Jersey Department of Education facilities standards as follows:

In order to allocate the indebtedness related to fixed assets, the statutes necessitate the estimation of the replacement cost of buildings, grounds, furnishings and equipment. This estimate is calculated by the Bureau of Facility Planning Services of the State's Department of Education. The methodology uses construction cost per square foot times the applicable square footage. The Regional District provided me with the square footage of approximately 463,000. Based on a telephone discussion with the Department of Education, the construction cost per square foot is \$143. The resulting estimated replacement value for the two schools of the Regional District is \$66,209,000. This amount will be used to allocate debt related

to fixed assets. The land and buildings are located in Berkeley Township (Belineman & Kirtland, page 38).

Additional details regarding fixed assets can be found in the appraisal reports and CAFRA report for the Central Regional School District.

Educational Plans

6A:32-11.1(a)5

The proposed educational plan for the pupils from the withdrawing district or municipality presently enrolled in the school or schools of the regional district.

The information regarding educational plans for each school district was requested in addition to the Beneman & Kirtland report. The county superintendent requested separate resolutions from each board of education and municipality indicating their respective educational plans.

The Beneman & Kirtland report indicated the following with respect to the Seaside Park educational plan:

As for the impact on all concerned students upon withdrawal, Seaside Park has 57 students enrolled in the Regional District and spread over grades seven through twelve. In any withdrawal, in all likelihood, seniors will have graduated and underclassmen will be permitted to remain through graduation. The eventual reduction in the number of Seaside Park students over five or six years will have no impact on the curriculum, staffing or operation of the middle or high school. Accordingly, upon Seaside Park's withdrawal, nothing would preclude the remaining constituents from continuing to offer a thorough and efficient education to the students attending Central Regional Middle and High Schools.

It should be noted that the dissolution of Central Regional School District has a presumption that the Berkeley Township School District would assume the ownership of the Central Regional School District land and buildings that exist in Berkeley Township, thus Berkeley Township Board of Education would change from a K-6 district to K-12. In order to fulfill the administrative code regarding the need to have an analysis of educational plans in the event of dissolution, the Beneman & Kirtland report needed to be augmented by an analysis of these resolutions:

Berkeley Township Educational Plan

The Berkeley Township Board of Education opposes the dissolution of the Central Regional School District based on their belief that a dissolution will disrupt delivery of educational services to the community and would have a substantial tax impact on the residents of Berkeley Township. If a dissolution did occur, the students of Berkeley Township would become part of a K-12 Berkeley Township School District. (See Appendix D)

Island Heights Educational Plan

The Island Heights Board of Education and the Point Pleasant Borough Board of Education have reached a potential agreement for a sending/receiving relationship for the purposes of the feasibility study in case the dissolution of the Central Regional School District occurs. Thus, Island

Heights students presently attending Central Regional School District would attend Pleasant Borough. (See Appendix D)

Ocean Gate Educational Plan

The Ocean Gate School District opposes the dissolution of the Central Regional School District. In the event of a dissolution, the school district would enter into a sending/receiving relationship with the Berkeley Township Board of Education for students in grades 7-12. (See Appendix D)

Seaside Heights Educational Plan

The Seaside Heights Board of Education, with the full support of the Mayor and Council of the Borough, has determined to enter into a sending/receiving relationship for students in grades 7-12 with the Toms River Regional Board of Education, based on a dissolution of the Central Regional School District. (See Appendix D)

Seaside Park Educational Plan

The Seaside Park Board of Education, with the full support of the mayor and council of the Borough of Seaside Park, has determined to enter into a sending/receiving relationship with the Toms River School Board if the dissolution of the Central Regional School District occurs. Seaside Park has requested a long term commitment from the Toms River Board of Education to educate students in grades 7-12 residing in Seaside Park. (See Appendix D)

PART TWO

**Investigation and Report
County Superintendent of Schools**

General Description of the Central Regional School District

6A:32-11.1(b)1

A general description of the regional district, including the number of constituent districts, schoolhouses, area of the total district, and area of the withdrawing district or municipality:

The Central Regional High School District and its constituent elementary school districts of Berkeley Township, Island Heights, Ocean Gate, Seaside Heights and Seaside Park are located in Ocean County, the fastest growing county in New Jersey. Seaside Park and Seaside Heights are located on a barrier island between the Atlantic Ocean and Barnegat Bay. Island Heights is on the mainland and is surrounded by Dover Township on two sides and the Toms River on the remaining two sides. Ocean Gate is surrounded by Berkeley Township on three sides and the Toms River on the north. Berkeley Township is by far the largest of the constituent districts and is home to the Central Regional High School District (Berkeley & Kirtland page 3).

The property consists of a 94.63-acre, irregular rectangle shaped lot. The site is improved with two, 2 story block school facilities/complexes, each having one or more gymnasiums and multiple recreation/sports fields. Central Regional High School ("CRHS") (272,420sf) was constructed in 1956, with additions in 1962, & 1965; renovations in 1980, and completion of the new gym and various expansions completed in 2004. Central Regional Middle School ("CRMS") (141,478sf) was constructed in 1981, with renovations completed in 2002. Construction quality, materials and condition are observed to be average. The grounds and athletic fields are typical of graded, seeded, and landscaped regional school facilities. The site is bordered by chain-link fencing. Primary access to the site is achieved via three access points along Forest Hills Parkway. An interior access road connects the two school building (Holzhauer & Holenstein).

Further information including tax maps, photos and detailed information regarding the buildings and land are part of the Holzhauer & Holenstein report on file in the Ocean County Superintendent's office. To complete this element of the County Superintendent's Feasibility study the following table from the Beineman & Kirtland (Page 3) report follows. The table provides additional information regarding statistics of each constituent district.

Table 1
Demographic Characteristics

Category	Berkeley Township	Island Heights	Ocean Gate	Seaside Heights	Seaside Park
Population (2000)	39,991	1,751	2,076	3,155	2,263
Race/Orgin					
White	38,833	1,712	2,004	2,838	2,213
African-American	519	2	20	127	6
American Indian/Alaskan Native	16	8	3	20	8
Asian	181	11	20	27	14
Pacific Islander	4	0	0	0	2
Other Race	173	1	11	37	4
Two or More Races	265	17	18	106	16
Hispanic Orgin	932	24	49	306	52
Age					
Under 5 Years	1,089	84	144	238	107
5-18	2,311	308	396	498	218
18-65	14,627	1,056	1,236	2,071	1,370
65 and Over	20,806	303	300	348	568
Median Age	66.3 Yrs.	43.0 Yrs.	36.9 Yrs.	33.3 Yrs.	46.8 Yrs.
Educational Attainment					
High School Graduate or Higher	72.4%	90.8%	81.3%	76.3%	88.0%
Bachelor's Degree or Higher	10.3%	33.4%	7.3%	15.6%	33.8%
Income					
Per Capita Income	\$22,198	\$26,975	\$19,339	\$18,665	\$30,000
Median Household Income	\$32,134	\$61,125	\$41,067	\$25,963	\$45,390
Median Family Income	\$40,208	\$72,596	\$50,847	\$27,197	\$58,636
Housing Units					
Total Number	22,268	807	1,152	2,840	2,811
Occupied Units	19,828	705	832	1,408	1,127
Owner Occupied Units	18,423	616	579	397	697
Renter Occupied Units	1,405	89	253	1,011	448
Median Value/Single Family Home	\$102,100	\$167,400	\$101,500	\$124,400	\$215,100
Median Rent	\$774	\$830	\$819	\$635	\$718

Enrollment Data
Application for State School Aid

6A:32-11.1(b)2

2. Enrollment data, including the number of pupils enrolled as reported by grade on the Annual Application for State School Aid and estimated projected enrollment, by grade level, for the succeeding five school years for both the withdrawing district or municipality and the remaining regional district, based on growth factors using average percentages for the last three school years;

Should the dissolution of the Central Regional School District occur, the sixth grade graduating pupils shall attend the middle school and later high school district with which a sending-receiving relationship is established.

The following tables were part of the Beneman & Kirland report and meet the requirements of this element:

Table 13
Enrollment Projection 2004-2005 to 2009-2010
Central Regional High School District

Year	Total All Grades	7	8	9	10	11	12	Sub-Total	Spec. Ed.	Total
2004-05	307	322	341	356	306.5	263	254	1,842.5	371.5	2,214
2005-06	319	282	322	356	336	251	266	1,813	398	2,211
2006-07	284	293	282	336	336	276	254	1,777	390	2,167
2007-08	275	261	293	295	318	276	279	1,722	378	2,100
2008-09	306	253	261	306	279	261	279	1,639	360	1,999
2009-10	319	282	253	273	289	229	264	1,590	349	1,939

Table 8
Enrollment Projection 2004-2005 to 2009-2010
Berkeley Township

Year	Total Births 5 Yrs Earlier	K	1	2	3	4	5	6	Sub-Total	Spec. Ed.	Total
2004-05	216	255	248	245	219	226	248	239	1,680	230	1,910
2005-06	197	204	271	247	253	221	229	248	1,673	115	1,788
2006-07	273	282	217	270	255	256	224	229	1,733	119	1,852
2007-08	296	306	300	216	279	258	260	224	1,843	127	1,970
2008-09	246*	254	325	299	223	283	262	260	1,906	131	2,037
2009-10	246*	254	270	324	309	226	287	262	1,932	133	2,065

Table 9
Enrollment Projection 2004-2005 to 2009-2010
Island Heights School District

Year	Total Births	K	1	2	3	4	5	6	Sub-Total	Spec. Ed.	Total
2004-05	20	16	16	13	17	10	8	16	96	7	103
2005-06	16	12	15	16	13	15	8	8	87	6	93
2006-07	14	10	11	15	16	11	12	8	83	6	89
2007-08	9	7	9	11	15	14	10	12	78	6	84
2008-09	15*	11	7	9	11	13	12	10	73	5	78
2009-10	15*	11	10	7	9	10	11	12	70	5	75

Table 10
Enrollment Projection 2004-2005 to 2009-2010
Ocean Gate School District

Year	Total Births	K	1	2	3	4	5	6	Sub-Total	Spec. Ed.	Total
2004-05	36	20	22	16	15	20	20	11	124	34	158
2005-06	24	22	16	20	15	13	17	17	120	29	149
2006-07	26	22	17	15	19	13	11	14	111	26	137
2007-08	29	23	17	16	14	17	11	9	107	26	133
2008-09	23*	26	18	16	15	12	15	9	111	26	137
2009-10	23*	21	23	17	15	13	10	13	112	27	139

Table 11
Enrollment Projection 2004-2005 to 2009-2010
Seaside Heights School District

Year	Total Births	K	1	2	3	4	5	6	Sub-Total	Spec. Ed.	Total
2004-05	60	35	36	27	16	23	30	26	193	66	259
2005-06	64	43	30	32	19	14	22	34	194	38	232
2006-07	53	36	37	28	23	17	13	25	179	35	214
2007-08	67	45	31	33	20	20	16	15	180	35	215
2008-09	61*	41	38	28	24	18	19	18	186	36	222
2009-10	61*	41	35	34	20	21	17	21	189	37	226

Table 12
Enrollment Projection 2004-2005 to 2009-2010
Seaside Park School District

Year	Total Births	K	1	2	3	4	5	6	Sub-Total	Spec. Ed.	Total
2004-05	22	18	17	13	20	10	13	15	106	0	106
2005-06	13	12	18	15	12	18	9	12	96	0	96
2006-07	17	16	12	16	14	11	16	8	93	0	92
2007-08	17	16	16	11	16	13	10	16	96	0	94
2008-09	17*	16	16	14	10	14	12	9	91	0	89
2009-10	17*	16	16	14	13	9	13	11	92	0	90

Enrollment Data
Grade Level
Racial Composition

6A:32-11.1(b) 3

Enrollment data, by grade level, showing the racial composition of the present regional pupil population and the resulting racial composition for both the withdrawing district or municipality and the remaining regional district if withdrawal is approved:

In the event of dissolution of the Central Regional School District the student population in each independent district reflects the total population of the community it serves. Thus, the effect on racial/ethnicity is expected to have no significant impact regarding dissolution

The following tables were part of the Beneman & Kirtland report and meet the requirements of this element.

Table 19
Racial/Ethnic Enrollment by Grade
Central Regional High School District
2003-2004 School Year

Grade	White	Black	Hispanic	Amer/Ind	Asian	Total	Percent
7	378	17	22	0	3	420	
8	363	15	20	0	5	403	
9	366	18	23	0	4	411	
10	358.5	12	15	0	2	387.5	
11	267	11.5	11	1	1	291.5	
12	283.5	15	15	0	1	314.5	
Spec. Ed	24	0	0	0	0	24	
Total	2,040	88	106	1	16	2,251.5	90.6%
							3.9%
							4.7%
							0.04%
							0.71%

Table 14
Racial/Ethnic Enrollment by Grade
Berkeley Township School District
2003-2004 School Year

Grade	White	Black	Hispanic	Amer/Ind	Asian	Total	Percent
K	206	17	18	0	4	245	
1	224	5	18	0	0	247	
2	199	13	12	0	4	228	
3	215	14	19	0	5	253	
4	227	19	19	0	2	267	
5	237	14	11	0	3	265	
6	237	16	14	0	5	272	
Spec. Ed	83	12	8	0	0	103	
Total	1,628	110	119	0	23	1,880	86.6%
							5.9%
							6.3%
							1.2%

Table 15
 Racial/Ethnic Enrollment by Grade
 Island Heights School District
 2003-2004 School Year

Grade	White	Black	Hispanic	Amer/Ind	Asian	Pacif/Is.	Total
K	16	0	0	0	0	0	16
1	15	0	0	0	0	0	15
2	20	0	0	0	0	0	20
3	13	0	0	0	0	0	13
4	15	0	0	0	0	0	15
5	18	0	0	0	0	0	18
6	8	0	0	0	0	0	8
Spec. Ed	0	0	0	0	0	0	0
Total	105	0	0	0	0	0	105
Percent	100%	0	0	0	0	0	

Table 16
 Racial/Ethnic Enrollment by Grade
 Ocean Gate School District
 2003-2004 School Year

Grade	White	Black	Hispanic	Amer/Ind	Asian	Pacif/Is.	Total
Pre-K	15	0	0	0	0	0	15
K	22	0	0	0	0	0	22
1	20	0	0	0	0	0	20
2	15	0	0	0	0	0	15
3	24	0	0	0	0	0	24
4	22	0	0	0	0	0	22
5	13	0	0	0	0	0	13
6	15	0	0	0	0	0	15
Spec. Ed	34	0	0	0	0	0	34
Total	180	0	0	0	0	0	180
Percent	100%	0	0	0	0	0	

Table 17
 Racial/Ethnic Enrollment by Grade
 Seaside Heights School District
 2003-2004 School Year

Grade	White	Black	Hispanic	Amer/Ind	Asian	Pacif/Is.	Total
Pre-K	11	4	7	0	0	0	22
K	28	10	11	0	0	1	50
1	19	5	5	0	0	1	30
2	19	4	7	0	0	1	31
3	18	3	5	0	0	0	26
4	21	3	3	0	0	0	27
5	20	4	3	0	0	0	27
6	22	3	0	0	0	0	25
Spec. Ed	30	7	4	0	0	1	42
Total	188	43	45	0	0	4	280
Percent	67.2%	15.5%	16.2%	0	0	1.1%	

Table 18
 Racial/Ethnic Enrollment by Grade
 Seaside Park School District
 2003-2004 School Year

Grade	White	Black	Hispanic	Amer/Ind	Asian	Total
Pre-K	11	0	0	0	0	11
K	14	1	1	0	1	17
1	16	1	2	0	0	19
2	19	0	1	0	0	20
3	12	0	0	0	0	12
4	13	0	1	0	0	14
5	12	1	1	0	0	14
6	14	0	0	0	0	14
Spec. Ed	0	0	0	0	0	0
Total	111	3	6	0	1	121
Percent	91.7%	2.5%	5.0%	0	0.8%	

See 6A:32-11.1(a)3

Operating Expense Analysis

6A:32-11.1(b) 4

The operating expenses of the regional district for the present school year including the distribution of such current operating expenses among the constituent districts or municipalities:

The distribution of costs associated with the operation of the Central Regional School District can be determined by examination of the Certificate and Report of School Taxes (A4F Form). The following was taken from information provide on the 2005-2006 A4F Form supplied by each constituent municipality and school district:

2005-2006
Certificate and Report of School Taxes
A4F, Form B

Member Municipality	Percent Share	General Fund	Debt Service	Adjustment	Tax Levy 2005-06
Berkeley Township	73.8	\$17,720,964	\$ 812,232	(\$309,600)	\$ 18,223,597
Island Heights	4.1	\$ 972,797	\$ 44,587		\$ 1,017,384
Ocean Gate	3.5	\$ 844,644	\$ 38,713		\$ 883,358
Seaside Heights	7.1	\$ 1,707,657	\$ 78,269		\$ 1,785,927
Seaside Park	11.5	\$ 2,764,709	\$ 126,719		\$ 2,891,428
TOTALS	100.0	\$24,010,774	\$1,100,523	(\$309,600)	\$ 24,801,697

Note: Cents have been truncated.

The information for this table was updated from the Beineman & Kirrland, page 37, to reflect the 2005-06 school year. Insignificant variation was noted from the data presented.

Equalized Valuation

6A:32-11.1 (b) 5

The equalized valuation of each constituent district or municipality of the regional district as set forth in N.J.S.A. 18A:7F-1 et seq.:

"Equalized Valuation" means the equalized valuation of the taxing district or taxing districts, as certified by the Director of the Division of Taxation on October 1, or subsequently revised by the tax court by January 15, of the pre budget year. With respect to regional districts and their constituent districts, however, the equalized valuations as described above shall be allocated among the regional and constituent districts in proportion to the number of pupils resident in each of them. In the event that the equalized table certified by the director shall be revised by the tax court after January 15 of the prebudget year, the revised valuations shall be used in the recomputation of aid for an individual school district filing an appeal, but shall have no effect upon the calculation of the property value multiplier, Statewide equalized valuation per pupil, estimated minimum equalized tax rate for the State, or Statewide average equalized school tax rate (CAFRA 6/30/04, Page 98).

The following comments from the Wyns Report and the descriptive table serve to compare equalized tax rates for the constituent districts. These are current 2005 tax rates. Seaside Park is low and Ocean Gate is high.

Experts agree that the best way to compare tax rates and to determine a community's tax burden is to compare "equalized" tax rates which are tax rates based upon a community's equalized valuation rather than a community's assessed valuation. This methodology corrects for the different assessment practices across communities (Wyns report, Page 7).

**TABLE 17
Current 2005 Equalized Tax Rates**

Municipality	Elementary	Regional	Total	Total Equalized Valuation 10/1/04	Regional School Tax Rate per \$100 Equalized Valuation	Overall School Tax Rate per \$100 Equalized Valuation
Berkeley	\$20,882,823.00	\$18,223,597.14**	\$39,106,420.14	\$4,377,889,518	\$.416	\$.893
Township	\$20,882,823.00	\$1,017,384.77	\$2,597,211.77	\$249,716,830	\$.407	\$1.040
Island Heights	\$1,333,017.00*	\$883,358.70	\$2,216,375.70	\$195,065,347	\$.453	\$1.136
Ocean Gate	\$2,335,906.00	\$1,785,927.62	\$4,121,833.62	\$458,486,603	\$.390	\$.899
Seaside	\$1,283,650.00	\$2,891,428.77	\$4,175,078.77	\$890,301,701	\$.325	\$.469
Seaside Park	\$27,415,223.00	\$24,801,697.00	\$52,216,920.00	N/A	N/A	N/A
Totals						

*Does not reflect the split tax year

**Reflects the \$309,600.00 adjustment for Senior Citizen Supplemental Stabilization Aid

Average Equalized Valuations

6A:32-11.1(b) 6

The average equalized valuations of the real property of each constituent district or municipality of the regional district as set forth in N.J.S.A. 18A:24-1 et seq.;

The following table was taken from the Central Regional School District CAFRA June 30, 2004, page 98. This table and subsequent average computation provides documentation for Average Equalized Valuation. The average presented is based on three years of valuation per constituent district.

Central Regional
Average Equalized Valuation

	2002	2003	2004	TOTAL
Berkeley Township	2,484,762,674	2,537,798,389	2,559,953,540	7,582,514,603
Island Heights	125,885,400	123,788,100	129,106,860	381,780,300
Ocean Gate	97,783,090	98,713,490	99,555,790	296,052,370
Seaside Heights	221,399,000	222,840,900	224,535,300	668,775,200
Seaside Park	356,150,800	676,663,300	677,722,400	1,710,536,500
TOTAL				10,639,658,923

Average Equalized Valuation is \$10,639,658,923 divided by 3.

Average Equalized Valuation is \$3,546,552,991.

Borrowing Margin

6A:32-11.1(b) 7

The borrowing margin of each constituent district or municipality of the regional district as determined by N.J.S.A. 18A:24-1 et seq., and the revised borrowing margin of each constituent district or municipality and the withdrawing district or municipality, if approval is granted;

The following is taken from the Central Regional School District CAFRA Report June 30, 2004, Page 98. This is used as a base line to compare, if Central Regional School District is dissolved.

Average Equalized Valuation	3,546,552,991
School Borrowing Margin 7-12 = $\$3,546,552,991 \times 3 \frac{1}{2} \%$	124,129,355
Net School Bonded Debt as of June 30, 2004	-10,506,500
School Borrowing Margin Available	113,622,855

Source: 1) Equalized Valuation = Abstract of Rates Col. 3 & 4
2) School Borrowing Margin Ratio N.J.S.A. 18A:24-19

NOTE: Bonds sold in December 2000 (\$9,500,000) and February 2001 (\$2,751,500)

The following description is taken from the Wyns report page 6.

Borrowing Margin for Each Constituent School District

Under the dissolution scenarios each of the five K-12 districts would have their own borrowing margin based upon 4% of the average equalized valuation over a three year period for each community. Seaside Park's borrowing margin as of June 30, 2004 would have remained the same as in the preceding paragraph. The borrowing margins for the four other K-12 school districts as of June 30, 2003 are listed in the Preliminary Study. Obviously, the borrowing margin changes each time the three year average equalized valuation changes and each time a district's net school debt changes. However, in all five communities the available borrowing margin as a K-12 school district is a higher percentage and the dollar amount would be significantly above the existing current net school debt amounts for each district which means that a dissolution would not hinder these districts' ability to issue future bonds.

Apportionment of Debt Service

6A:32-11.1(b) 8

The apportionment of debt service for the current school year among all the constituent districts or municipalities of the regional district by dollar amounts and percentages;

Berkeley	Net Direct Debt of Central Regional	As of June 30, 2004	\$7,977,398.73
Island Heights	Net Direct Debt of Central Regional	As of June 30, 2004	\$427,942.31
Ocean Gate	Net Direct Debt of Central Regional	As of June 30, 2004	\$333,761.91
Seaside Heights	Net Direct Debt of Central Regional	As of June 30, 2004	\$678,509.60

